

**FINANCE COMMITTEE MEETING
OCTOBER 23, 2019**

CONCLUSION/ACTION SUMMARY

In attendance: Committee Members Elliott and Zuniga, City Treasurer Kinley (not present for item 2), Interim City Manager Hoerning, and Finance Officer Bock-Helms

- 1) **ORAL COMMUNICATIONS**, None
- 2) **PERIOD ENDING JUNE 30, 2019 INVESTMENT PORTFOLIO REVIEW**, Victor E. Ume-Ukeje from Piper Jaffray discussed the economic trends for the next quarter. The Committee decided to invest 20% in short-term CD's, 40% in two to three year maturities, and 40% in three to five year maturities.